June 2023

# Morris Market Insights

# Table of Contents

JUNE 2023

| SUBMARKET NAME | PAGE |
|----------------|------|
|                |      |
| В              | 3    |
| C              | 7    |
| D              | 17   |
| E              | 19   |
| F              | 21   |
| Н              | 23   |
| K              | 27   |
| L              | 29   |
| М              | 31   |
| P              | 49   |
| R              | 51   |
| W              | 55   |

## Boonton

JUNE 2023

UNDER CONTRACT

UNITS SOLD

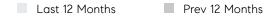
\$575K \$599K \$600K Median Median Total Total Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Increase From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

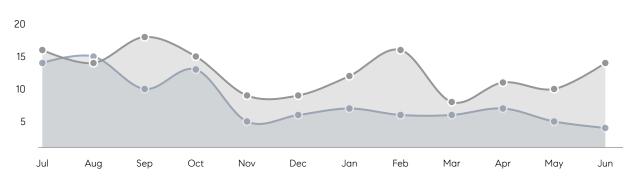
|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 11        | 21        | -48%     |
|                | % OF ASKING PRICE  | 113%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$599,111 | \$565,000 | 6.0%     |
|                | # OF CONTRACTS     | 7         | 6         | 16.7%    |
|                | NEW LISTINGS       | 9         | 11        | -18%     |
| Houses         | AVERAGE DOM        | 11        | 21        | -48%     |
|                | % OF ASKING PRICE  | 113%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$599,111 | \$565,000 | 6%       |
|                | # OF CONTRACTS     | 7         | 6         | 17%      |
|                | NEW LISTINGS       | 9         | 10        | -10%     |
| Condo/Co-op/TH | AVERAGE DOM        | -         | -         | -        |
|                | % OF ASKING PRICE  | -         | -         |          |
|                | AVERAGE SOLD PRICE | -         | -         | -        |
|                | # OF CONTRACTS     | 0         | 0         | 0%       |
|                | NEW LISTINGS       | 0         | 1         | 0%       |
|                |                    |           |           |          |

## Boonton

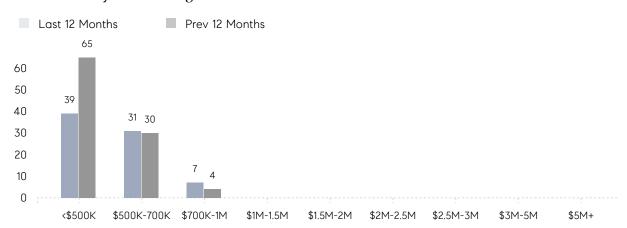
JUNE 2023

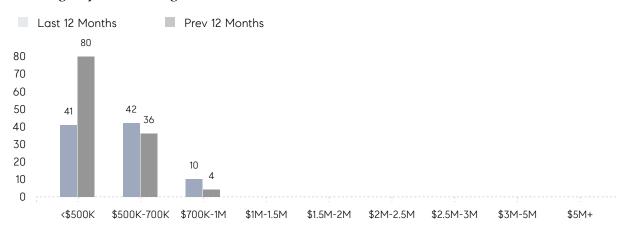
### Monthly Inventory





### Contracts By Price Range





# Boonton Township

JUNE 2023

UNDER CONTRACT

UNITS SOLD

Decrease From Increase From Decrease From Jun 2022 Jun 2022 Jun 2022

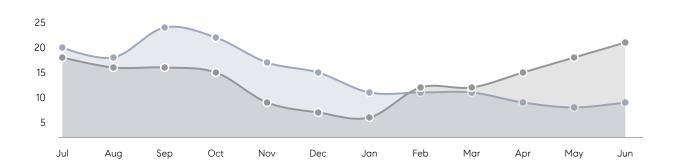
|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 13        | 28        | -54%     |
|                | % OF ASKING PRICE  | 105%      | 102%      |          |
|                | AVERAGE SOLD PRICE | \$762,833 | \$636,210 | 19.9%    |
|                | # OF CONTRACTS     | 0         | 12        | 0.0%     |
|                | NEW LISTINGS       | 3         | 18        | -83%     |
| Houses         | AVERAGE DOM        | 14        | 29        | -52%     |
|                | % OF ASKING PRICE  | 103%      | 101%      |          |
|                | AVERAGE SOLD PRICE | \$789,400 | \$640,789 | 23%      |
|                | # OF CONTRACTS     | 0         | 10        | 0%       |
|                | NEW LISTINGS       | 3         | 14        | -79%     |
| Condo/Co-op/TH | AVERAGE DOM        | 7         | 15        | -53%     |
|                | % OF ASKING PRICE  | 111%      | 108%      |          |
|                | AVERAGE SOLD PRICE | \$630,000 | \$595,000 | 6%       |
|                | # OF CONTRACTS     | 0         | 2         | 0%       |
|                | NEW LISTINGS       | 0         | 4         | 0%       |
|                |                    |           |           |          |

# Boonton Township

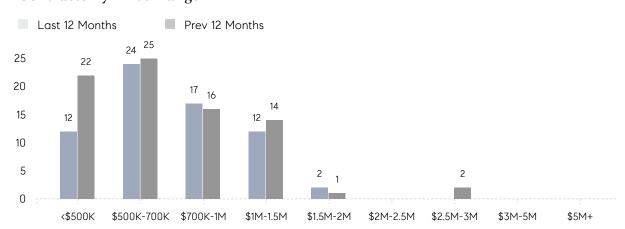
**JUNE 2023** 

### Monthly Inventory





### Contracts By Price Range





## Cedar Knolls

JUNE 2023

Jun 2022

UNDER CONTRACT

UNITS SOLD

Jun 2022

Jun 2022

Jun 2022

\$448K \$449K \$531K \$550K Median Total Total Average Price **Properties** Price Price **Properties** Price -40% Decrease From Decrease From Decrease From Decrease From Change From Increase From

Property Statistics

Jun 2022

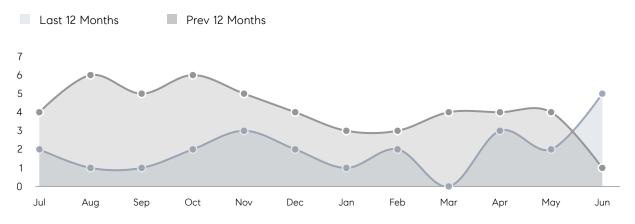
Jun 2022

|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 11        | 22        | -50%     |
|                | % OF ASKING PRICE  | 108%      | 104%      |          |
|                | AVERAGE SOLD PRICE | \$531,620 | \$531,900 | -0.1%    |
|                | # OF CONTRACTS     | 3         | 5         | -40.0%   |
|                | NEW LISTINGS       | 6         | 3         | 100%     |
| Houses         | AVERAGE DOM        | 11        | 27        | -59%     |
|                | % OF ASKING PRICE  | 110%      | 104%      |          |
|                | AVERAGE SOLD PRICE | \$566,275 | \$598,000 | -5%      |
|                | # OF CONTRACTS     | 2         | 4         | -50%     |
|                | NEW LISTINGS       | 4         | 1         | 300%     |
| Condo/Co-op/TH | AVERAGE DOM        | 12        | 17        | -29%     |
|                | % OF ASKING PRICE  | 103%      | 103%      |          |
|                | AVERAGE SOLD PRICE | \$393,000 | \$465,800 | -16%     |
|                | # OF CONTRACTS     | 1         | 1         | 0%       |
|                | NEW LISTINGS       | 2         | 2         | 0%       |
|                |                    |           |           |          |

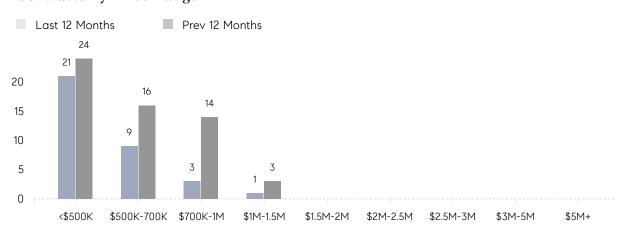
## Cedar Knolls

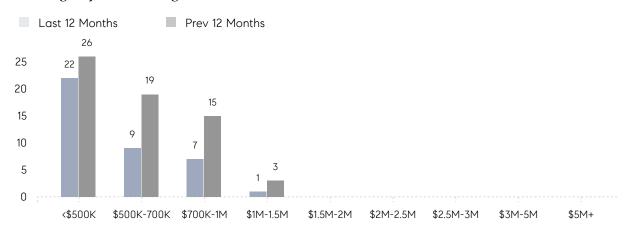
JUNE 2023

### Monthly Inventory



### Contracts By Price Range





# Chatham Borough

JUNE 2023

UNDER CONTRACT

UNITS SOLD

| 9             | \$1.2M        | \$975K        | 9             | \$1.1M        | \$956K        |
|---------------|---------------|---------------|---------------|---------------|---------------|
| Total         | Average       | Median        | Total         | Average       | Median        |
| Properties    | Price         | Price         | Properties    | Price         | Price         |
| -18%          | 24%           | 8%            | -25%          | -2%           | 5%            |
| Decrease From | Increase From | Increase From | Decrease From | Decrease From | Increase From |
| Jun 2022      |

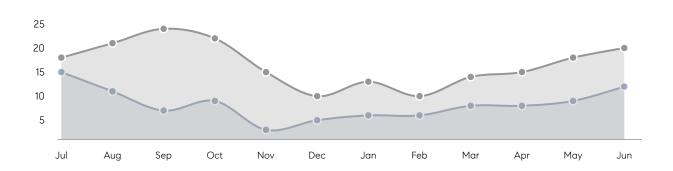
|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 18          | 15          | 20%      |
|                | % OF ASKING PRICE  | 108%        | 110%        |          |
|                | AVERAGE SOLD PRICE | \$1,148,444 | \$1,170,742 | -1.9%    |
|                | # OF CONTRACTS     | 9           | 11          | -18.2%   |
|                | NEW LISTINGS       | 15          | 17          | -12%     |
| Houses         | AVERAGE DOM        | 19          | 15          | 27%      |
|                | % OF ASKING PRICE  | 109%        | 110%        |          |
|                | AVERAGE SOLD PRICE | \$1,191,375 | \$1,170,742 | 2%       |
|                | # OF CONTRACTS     | 9           | 11          | -18%     |
|                | NEW LISTINGS       | 14          | 17          | -18%     |
| Condo/Co-op/TH | AVERAGE DOM        | 7           | -           | -        |
|                | % OF ASKING PRICE  | 103%        | -           |          |
|                | AVERAGE SOLD PRICE | \$805,000   | -           | -        |
|                | # OF CONTRACTS     | 0           | 0           | 0%       |
|                | NEW LISTINGS       | 1           | 0           | 0%       |

# Chatham Borough

JUNE 2023

### Monthly Inventory





### Contracts By Price Range





# Chatham Township

**JUNE 2023** 

UNDER CONTRACT

UNITS SOLD

14 Total \$1.5M

\$1.4M

27 Total **Properties**  \$1.6M

\$1.8M

**Properties** 

Average Price

Median

Average Price

Median Price

Price

69% Increase From

Decrease From Jun 2022

Increase From Increase From Jun 2022 Jun 2022

Jun 2022

Decrease From Jun 2022

Increase From Jun 2022

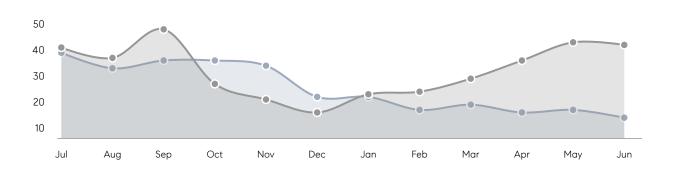
|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 31          | 14          | 121%     |
|                | % OF ASKING PRICE  | 103%        | 107%        |          |
|                | AVERAGE SOLD PRICE | \$1,658,523 | \$1,778,922 | -6.8%    |
|                | # OF CONTRACTS     | 14          | 19          | -26.3%   |
|                | NEW LISTINGS       | 15          | 26          | -42%     |
| Houses         | AVERAGE DOM        | 36          | 15          | 140%     |
|                | % OF ASKING PRICE  | 102%        | 106%        |          |
|                | AVERAGE SOLD PRICE | \$1,934,895 | \$1,837,133 | 5%       |
|                | # OF CONTRACTS     | 9           | 10          | -10%     |
|                | NEW LISTINGS       | 10          | 16          | -37%     |
| Condo/Co-op/TH | AVERAGE DOM        | 18          | 9           | 100%     |
|                | % OF ASKING PRICE  | 105%        | 121%        |          |
|                | AVERAGE SOLD PRICE | \$1,002,139 | \$905,750   | 11%      |
|                | # OF CONTRACTS     | 5           | 9           | -44%     |
|                | NEW LISTINGS       | 5           | 10          | -50%     |
|                |                    |             |             |          |

# Chatham Township

JUNE 2023

### Monthly Inventory





### Contracts By Price Range





## Chester Borough

**JUNE 2023** 

UNDER CONTRACT

UNITS SOLD

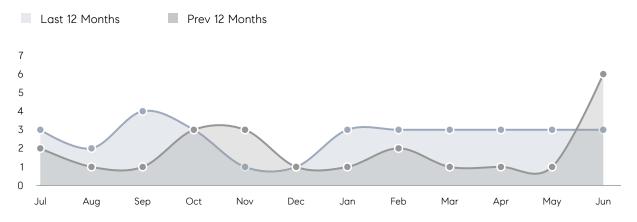
\$922K \$695K \$695K Median Total Average Total **Properties** Price Price **Properties** Price Price 100% Decrease From Decrease From Change From Increase From Decrease From Decrease From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 12        | 7         | 71%      |
|                | % OF ASKING PRICE  | 105%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$695,000 | \$769,900 | -9.7%    |
|                | # OF CONTRACTS     | 2         | 1         | 100.0%   |
|                | NEW LISTINGS       | 2         | 6         | -67%     |
| Houses         | AVERAGE DOM        | 12        | 7         | 71%      |
|                | % OF ASKING PRICE  | 105%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$695,000 | \$787,375 | -12%     |
|                | # OF CONTRACTS     | 2         | 1         | 100%     |
|                | NEW LISTINGS       | 2         | 5         | -60%     |
| Condo/Co-op/TH | AVERAGE DOM        | -         | 5         | -        |
|                | % OF ASKING PRICE  | -         | 102%      |          |
|                | AVERAGE SOLD PRICE | -         | \$700,000 | -        |
|                | # OF CONTRACTS     | 0         | 0         | 0%       |
|                | NEW LISTINGS       | 0         | 1         | 0%       |

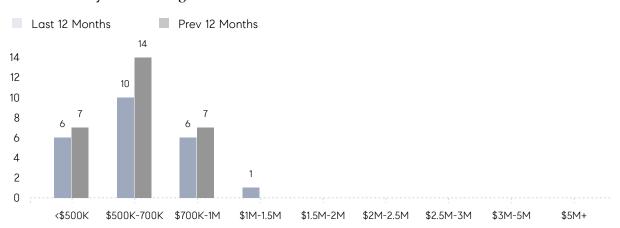
# Chester Borough

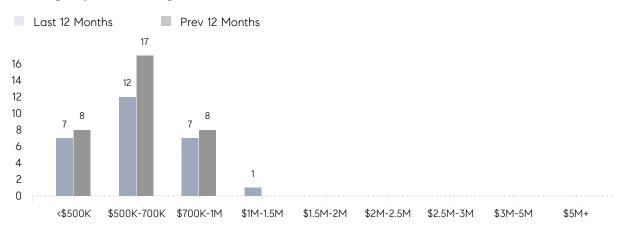
JUNE 2023

### Monthly Inventory



### Contracts By Price Range





# Chester Township

**JUNE 2023** 

UNDER CONTRACT

UNITS SOLD

9

\$1.5M

\$1.1M

\$1.1M

\$1.1M

Total **Properties**  Price

Price

Total **Properties** 

Average Price

Price

Jun 2022

Increase From

Decrease From Jun 2022

Increase From Jun 2022

Jun 2022

Increase From Jun 2022

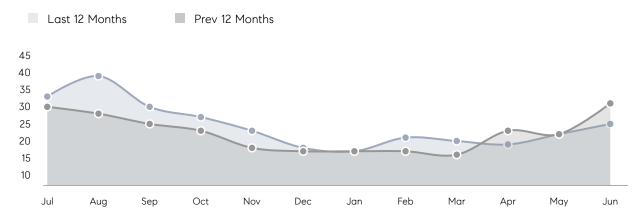
Increase From Jun 2022

|                |                    | Jun 2023    | Jun 2022  | % Change |
|----------------|--------------------|-------------|-----------|----------|
| Overall        | AVERAGE DOM        | 10          | 20        | -50%     |
|                | % OF ASKING PRICE  | 105%        | 105%      |          |
|                | AVERAGE SOLD PRICE | \$1,166,875 | \$972,656 | 20.0%    |
|                | # OF CONTRACTS     | 9           | 16        | -43.7%   |
|                | NEW LISTINGS       | 13          | 29        | -55%     |
| Houses         | AVERAGE DOM        | 10          | 20        | -50%     |
|                | % OF ASKING PRICE  | 106%        | 105%      |          |
|                | AVERAGE SOLD PRICE | \$1,237,857 | \$972,656 | 27%      |
|                | # OF CONTRACTS     | 9           | 16        | -44%     |
|                | NEW LISTINGS       | 13          | 28        | -54%     |
| Condo/Co-op/TH | AVERAGE DOM        | 6           | -         | -        |
|                | % OF ASKING PRICE  | 101%        | -         |          |
|                | AVERAGE SOLD PRICE | \$670,000   | -         | -        |
|                | # OF CONTRACTS     | 0           | 0         | 0%       |
|                | NEW LISTINGS       | 0           | 1         | 0%       |
|                |                    |             |           |          |

# Chester Township

**JUNE 2023** 

### Monthly Inventory



### Contracts By Price Range





## Denville

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$469K \$645K \$591K 23 24 Total Median Total Median Average Price Price **Properties** Price **Properties** Price -12% -23% Decrease From Decrease From Increase From Decrease From Increase From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

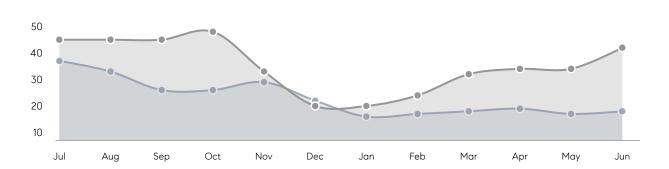
|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 18        | 24        | -25%     |
|                | % OF ASKING PRICE  | 105%      | 107%      |          |
|                | AVERAGE SOLD PRICE | \$645,871 | \$594,671 | 8.6%     |
|                | # OF CONTRACTS     | 23        | 26        | -11.5%   |
|                | NEW LISTINGS       | 27        | 42        | -36%     |
| Houses         | AVERAGE DOM        | 20        | 25        | -20%     |
|                | % OF ASKING PRICE  | 106%      | 108%      |          |
|                | AVERAGE SOLD PRICE | \$684,390 | \$627,771 | 9%       |
|                | # OF CONTRACTS     | 17        | 20        | -15%     |
|                | NEW LISTINGS       | 18        | 35        | -49%     |
| Condo/Co-op/TH | AVERAGE DOM        | 10        | 18        | -44%     |
|                | % OF ASKING PRICE  | 102%      | 100%      |          |
|                | AVERAGE SOLD PRICE | \$499,500 | \$371,250 | 35%      |
|                | # OF CONTRACTS     | 6         | 6         | 0%       |
|                | NEW LISTINGS       | 9         | 7         | 29%      |
|                |                    |           |           |          |

## Denville

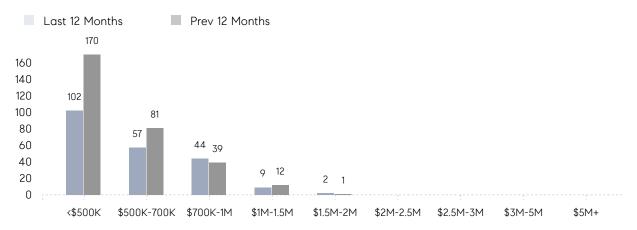
JUNE 2023

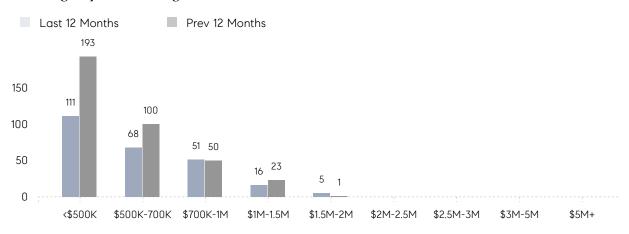
### Monthly Inventory





### Contracts By Price Range





## East Hanover

JUNE 2023

UNDER CONTRACT

UNITS SOLD

Decrease From Decrease From Change From Jun 2022 Jun 2022 Jun 2022

Decrease From Jun 2022 Jun 2022

Decrease From Jun 2022

|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 20        | 13        | 54%      |
|                | % OF ASKING PRICE  | 105%      | 107%      |          |
|                | AVERAGE SOLD PRICE | \$608,417 | \$718,350 | -15.3%   |
|                | # OF CONTRACTS     | 4         | 10        | -60.0%   |
|                | NEW LISTINGS       | 9         | 12        | -25%     |
| Houses         | AVERAGE DOM        | 27        | 12        | 125%     |
|                | % OF ASKING PRICE  | 101%      | 108%      |          |
|                | AVERAGE SOLD PRICE | \$711,000 | \$777,408 | -9%      |
|                | # OF CONTRACTS     | 3         | 10        | -70%     |
|                | NEW LISTINGS       | 8         | 12        | -33%     |
| Condo/Co-op/TH | AVERAGE DOM        | 13        | 15        | -13%     |
|                | % OF ASKING PRICE  | 109%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$505,833 | \$564,800 | -10%     |
|                | # OF CONTRACTS     | 1         | 0         | 0%       |
|                | NEW LISTINGS       | 1         | 0         | 0%       |
|                |                    |           |           |          |

## East Hanover

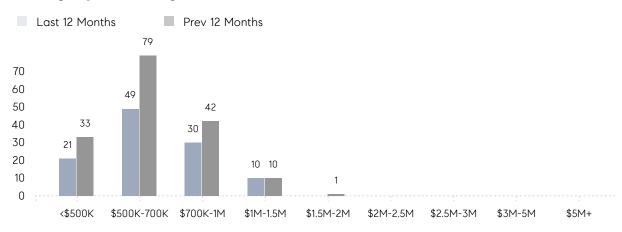
JUNE 2023

### Monthly Inventory



### Contracts By Price Range





## Florham Park

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$895K 16 \$799K \$776K Total Average Total Average Price **Properties** Price Price **Properties** Price 23% Increase From Change From Decrease From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 26          | 23          | 13%      |
|                | % OF ASKING PRICE  | 103%        | 106%        |          |
|                | AVERAGE SOLD PRICE | \$895,922   | \$1,157,624 | -22.6%   |
|                | # OF CONTRACTS     | 16          | 13          | 23.1%    |
|                | NEW LISTINGS       | 17          | 17          | 0%       |
| Houses         | AVERAGE DOM        | 22          | 24          | -8%      |
|                | % OF ASKING PRICE  | 101%        | 106%        |          |
|                | AVERAGE SOLD PRICE | \$1,356,500 | \$1,231,214 | 10%      |
|                | # OF CONTRACTS     | 10          | 6           | 67%      |
|                | NEW LISTINGS       | 10          | 9           | 11%      |
| Condo/Co-op/TH | AVERAGE DOM        | 29          | 17          | 71%      |
|                | % OF ASKING PRICE  | 105%        | 100%        |          |
|                | AVERAGE SOLD PRICE | \$588,870   | \$642,500   | -8%      |
|                | # OF CONTRACTS     | 6           | 7           | -14%     |
|                | NEW LISTINGS       | 7           | 8           | -12%     |

## Florham Park

**JUNE 2023** 

### Monthly Inventory



### Contracts By Price Range





## Hanover

JUNE 2023

UNDER CONTRACT

UNITS SOLD

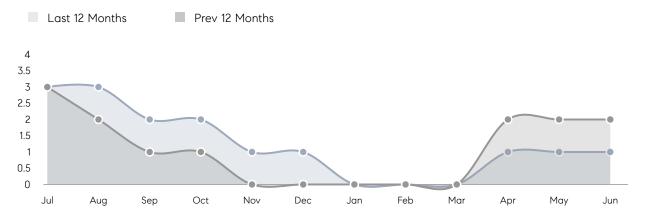
\$789K Total Total Median Average **Properties** Price Price **Properties** Price Price Decrease From Decrease From Decrease From Change From Change From Change From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023 | Jun 2022  | % Change |
|----------------|--------------------|----------|-----------|----------|
| Overall        | AVERAGE DOM        | -        | 12        | -        |
|                | % OF ASKING PRICE  | -        | 103%      |          |
|                | AVERAGE SOLD PRICE | -        | \$682,000 | -        |
|                | # OF CONTRACTS     | 1        | 2         | -50.0%   |
|                | NEW LISTINGS       | 1        | 2         | -50%     |
| Houses         | AVERAGE DOM        | -        | 12        | -        |
|                | % OF ASKING PRICE  | -        | 103%      |          |
|                | AVERAGE SOLD PRICE | -        | \$682,000 | -        |
|                | # OF CONTRACTS     | 1        | 2         | -50%     |
|                | NEW LISTINGS       | 1        | 2         | -50%     |
| Condo/Co-op/TH | AVERAGE DOM        | -        | -         | -        |
|                | % OF ASKING PRICE  | -        | -         |          |
|                | AVERAGE SOLD PRICE | -        | -         | -        |
|                | # OF CONTRACTS     | 0        | 0         | 0%       |
|                | NEW LISTINGS       | 0        | 0         | 0%       |
|                |                    |          |           |          |

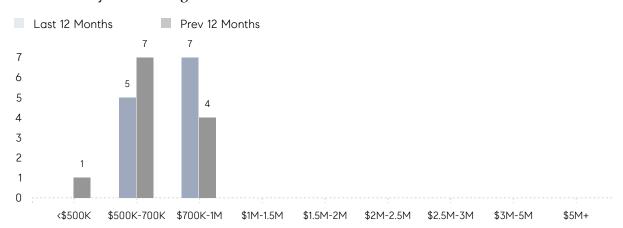
## Hanover

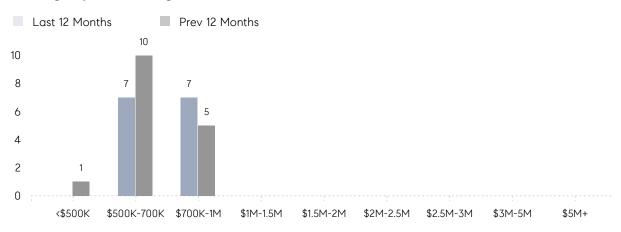
JUNE 2023

### Monthly Inventory



### Contracts By Price Range





# Harding

JUNE 2023

UNDER CONTRACT

UNITS SOLD

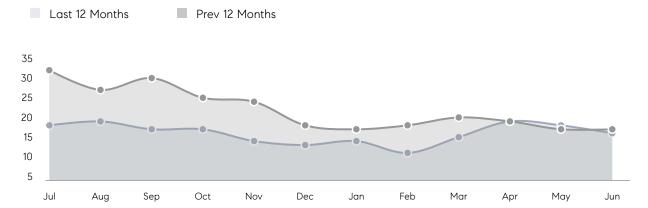
\$2.1M \$1.8M \$2.1M 6 \$1.7M Total Median Total Average Median Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 32          | 75          | -57%     |
|                | % OF ASKING PRICE  | 90%         | 97%         |          |
|                | AVERAGE SOLD PRICE | \$2,140,000 | \$1,937,500 | 10.5%    |
|                | # OF CONTRACTS     | 6           | 4           | 50.0%    |
|                | NEW LISTINGS       | 8           | 6           | 33%      |
| Houses         | AVERAGE DOM        | 32          | 75          | -57%     |
|                | % OF ASKING PRICE  | 90%         | 97%         |          |
|                | AVERAGE SOLD PRICE | \$2,140,000 | \$1,937,500 | 10%      |
|                | # OF CONTRACTS     | 6           | 4           | 50%      |
|                | NEW LISTINGS       | 8           | 6           | 33%      |
| Condo/Co-op/TH | AVERAGE DOM        | -           | -           | -        |
|                | % OF ASKING PRICE  | -           | -           |          |
|                | AVERAGE SOLD PRICE | -           | -           | -        |
|                | # OF CONTRACTS     | 0           | 0           | 0%       |
|                | NEW LISTINGS       | 0           | 0           | 0%       |
|                |                    |             |             |          |

# Harding

JUNE 2023

### Monthly Inventory



### Contracts By Price Range





## Kinnelon

JUNE 2023

UNDER CONTRACT

UNITS SOLD

21 Total

\$765K

12 Total

\$895K

**Properties** 

Average Price

Median Price

**Properties** 

Average Price

Median Price

Jun 2022

Increase From

102% Increase From

Jun 2022

Increase From

Jun 2022

0% Change From Jun 2022

Increase From Jun 2022

Increase From

Jun 2022

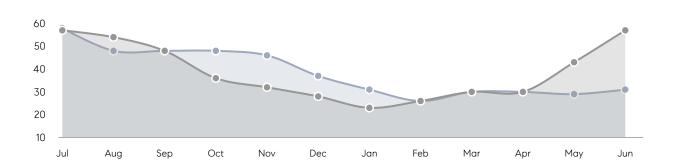
|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 26        | 57        | -54%     |
|                | % OF ASKING PRICE  | 104%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$877,708 | \$846,375 | 3.7%     |
|                | # OF CONTRACTS     | 21        | 16        | 31.3%    |
|                | NEW LISTINGS       | 19        | 33        | -42%     |
| Houses         | AVERAGE DOM        | 26        | 57        | -54%     |
|                | % OF ASKING PRICE  | 104%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$877,708 | \$846,375 | 4%       |
|                | # OF CONTRACTS     | 21        | 16        | 31%      |
|                | NEW LISTINGS       | 19        | 33        | -42%     |
| Condo/Co-op/TH | AVERAGE DOM        | -         | -         | -        |
|                | % OF ASKING PRICE  | -         | -         |          |
|                | AVERAGE SOLD PRICE | -         | -         | -        |
|                | # OF CONTRACTS     | 0         | 0         | 0%       |
|                | NEW LISTINGS       | 0         | 0         | 0%       |
|                |                    |           |           |          |

## Kinnelon

**JUNE 2023** 

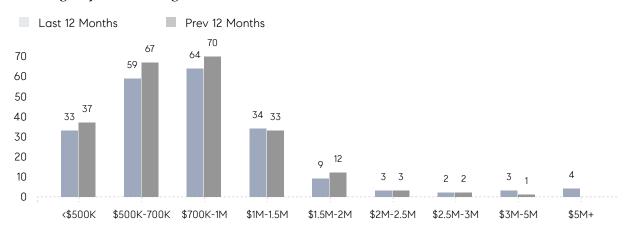
### Monthly Inventory





### Contracts By Price Range





# Long Hill

JUNE 2023

UNDER CONTRACT

UNITS SOLD

| 8             | \$584K        | \$572K        | 14            | \$608K        | \$567K        |
|---------------|---------------|---------------|---------------|---------------|---------------|
| Total         | Average       | Median        | Total         | Average       | Median        |
| Properties    | Price         | Price         | Properties    | Price         | Price         |
| -11%          | -6%           | -5%           | 75%           | -26%          | -31%          |
| Decrease From | Decrease From | Decrease From | Increase From | Decrease From | Decrease From |
| Jun 2022      |

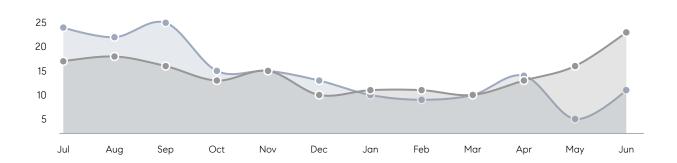
|                |  | Jun 2023                | Jun 2022         | % Change |
|----------------|--|-------------------------|------------------|----------|
| Overall        | AVERAGE DOM  | 15                      | 24               | -37%     |
|                | % OF ASKING PRICE  | 106%                    | 103%             |          |
|                | AVERAGE SOLD PRICE   | \$608,233               | \$822,938        | -26.1%   |
|                | # OF CONTRACTS   | 8                       | 9                | -11.1%   |
|                | NEW LISTINGS   | 14                      | 19               | -26%     |
| Houses         | AVERAGE DOM  | 12                      | 24               | -50%     |
|                | % OF ASKING PRICE  | 107%                    | 103%             |          |
|                | AVERAGE SOLD PRICE   | \$659,024               | \$822,938        | -20%     |
|                | # OF CONTRACTS   | 8                       | 7                | 14%      |
|                | NEW LISTINGS   | 13                      | 17               | -24%     |
| Condo/Co-op/TH | AVERAGE DOM  | 24                      | -                | -        |
|                | % OF ASKING PRICE  | 102%                    | -                |          |
|                | AVERAGE SOLD PRICE   | \$422,000               | -                | -        |
|                | # OF CONTRACTS   | 0                       | 2                | 0%       |
|                | NEW LISTINGS   | 1                       | 2                | -50%     |
| Condo/Co-op/TH | AVERAGE DOM  % OF ASKING PRICE  AVERAGE SOLD PRICE  # OF CONTRACTS | 24<br>102%<br>\$422,000 | -<br>-<br>-<br>2 | - 0%     |

# Long Hill

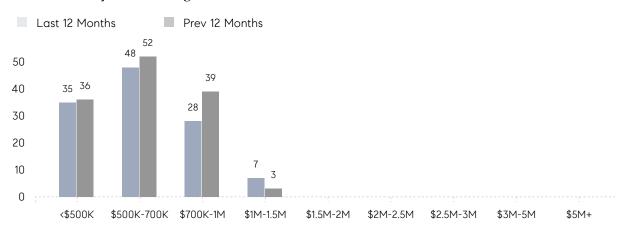
JUNE 2023

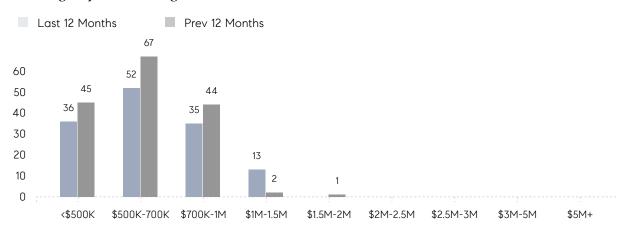
### Monthly Inventory





### Contracts By Price Range





## Madison

JUNE 2023

UNDER CONTRACT

UNITS SOLD

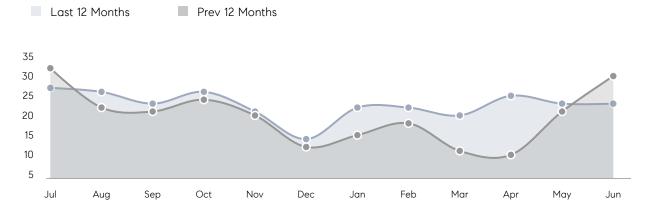
\$932K \$1.2M 18 19 \$950K Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Decrease From Increase From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 18          | 12          | 50%      |
|                | % OF ASKING PRICE  | 108%        | 109%        |          |
|                | AVERAGE SOLD PRICE | \$1,295,662 | \$1,159,312 | 11.8%    |
|                | # OF CONTRACTS     | 18          | 13          | 38.5%    |
|                | NEW LISTINGS       | 21          | 24          | -12%     |
| Houses         | AVERAGE DOM        | 17          | 12          | 42%      |
|                | % OF ASKING PRICE  | 109%        | 109%        |          |
|                | AVERAGE SOLD PRICE | \$1,449,661 | \$1,181,094 | 23%      |
|                | # OF CONTRACTS     | 16          | 9           | 78%      |
|                | NEW LISTINGS       | 19          | 16          | 19%      |
| Condo/Co-op/TH | AVERAGE DOM        | 25          | 17          | 47%      |
|                | % OF ASKING PRICE  | 105%        | 100%        |          |
|                | AVERAGE SOLD PRICE | \$474,333   | \$810,800   | -41%     |
|                | # OF CONTRACTS     | 2           | 4           | -50%     |
|                | NEW LISTINGS       | 2           | 8           | -75%     |
|                |                    |             |             |          |

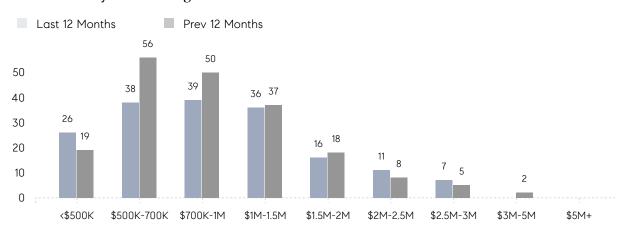
## Madison

**JUNE 2023** 

### Monthly Inventory



### Contracts By Price Range





# Mendham Borough

**JUNE 2023** 

UNDER CONTRACT

UNITS SOLD

\$1.0M \$939K \$799K Total Total **Properties** Price Price Price **Properties** -30% Increase From Increase From Decrease From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

L. ... 2027

1.... 2022

0/ Ch =====

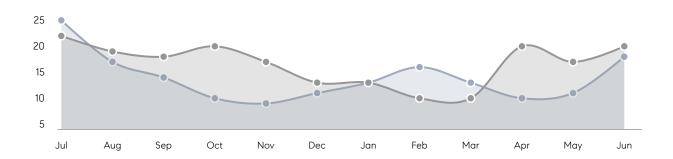
|                |                    | Jun 2023    | Jun 2022  | % Change |
|----------------|--------------------|-------------|-----------|----------|
| Overall        | AVERAGE DOM        | 34          | 13        | 162%     |
|                | % OF ASKING PRICE  | 103%        | 103%      |          |
|                | AVERAGE SOLD PRICE | \$1,088,000 | \$779,727 | 39.5%    |
|                | # OF CONTRACTS     | 7           | 10        | -30.0%   |
|                | NEW LISTINGS       | 15          | 15        | 0%       |
| Houses         | AVERAGE DOM        | 25          | 13        | 92%      |
|                | % OF ASKING PRICE  | 105%        | 102%      |          |
|                | AVERAGE SOLD PRICE | \$1,325,400 | \$907,875 | 46%      |
|                | # OF CONTRACTS     | 4           | 8         | -50%     |
|                | NEW LISTINGS       | 13          | 11        | 18%      |
| Condo/Co-op/TH | AVERAGE DOM        | 59          | 13        | 354%     |
|                | % OF ASKING PRICE  | 99%         | 105%      |          |
|                | AVERAGE SOLD PRICE | \$494,500   | \$438,000 | 13%      |
|                | # OF CONTRACTS     | 3           | 2         | 50%      |
|                | NEW LISTINGS       | 2           | 4         | -50%     |

# Mendham Borough

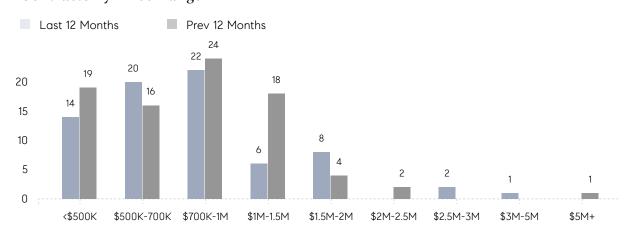
JUNE 2023

### Monthly Inventory





### Contracts By Price Range





# Mendham Township

**JUNE 2023** 

UNDER CONTRACT

UNITS SOLD

Total

\$1.2M

\$1.1M

Total

\$1.3M

\$1.2M

**Properties** 

Average Price

Median Price

**Properties** 

Average Price

Price

0%

Increase From

Decrease From

Change From Jun 2022

Increase From Jun 2022 Jun 2022

Increase From Jun 2022 Jun 2022

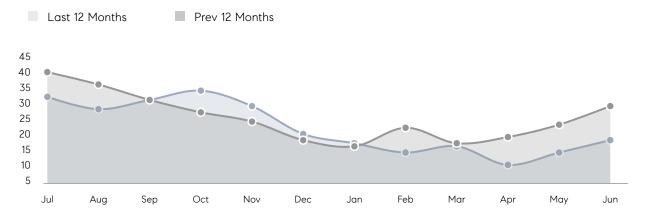
Increase From Jun 2022

|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 34          | 30          | 13%      |
|                | % OF ASKING PRICE  | 97%         | 100%        |          |
|                | AVERAGE SOLD PRICE | \$1,356,500 | \$1,132,667 | 19.8%    |
|                | # OF CONTRACTS     | 8           | 8           | 0.0%     |
|                | NEW LISTINGS       | 15          | 16          | -6%      |
| Houses         | AVERAGE DOM        | 34          | 30          | 13%      |
|                | % OF ASKING PRICE  | 97%         | 100%        |          |
|                | AVERAGE SOLD PRICE | \$1,356,500 | \$1,132,667 | 20%      |
|                | # OF CONTRACTS     | 7           | 8           | -12%     |
|                | NEW LISTINGS       | 11          | 16          | -31%     |
| Condo/Co-op/TH | AVERAGE DOM        | -           | -           | -        |
|                | % OF ASKING PRICE  | -           | -           |          |
|                | AVERAGE SOLD PRICE | -           | -           | -        |
|                | # OF CONTRACTS     | 1           | 0           | 0%       |
|                | NEW LISTINGS       | 4           | 0           | 0%       |
|                |                    |             |             |          |

# Mendham Township

JUNE 2023

### Monthly Inventory



### Contracts By Price Range





# Montville

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$740K \$689K \$684K \$694K 19 16 Median Total Total Average Price **Properties** Price Price **Properties** Price Increase From Decrease From Decrease From Decrease From Decrease From Decrease From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

Jun 2023

Jun 2022

% Change

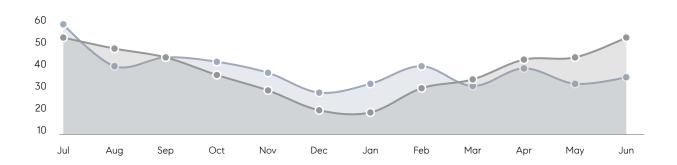
|                |                    | Juli 2025 | Juli 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 25        | 17        | 47%      |
|                | % OF ASKING PRICE  | 104%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$684,169 | \$804,274 | -14.9%   |
|                | # OF CONTRACTS     | 19        | 22        | -13.6%   |
|                | NEW LISTINGS       | 27        | 43        | -37%     |
| Houses         | AVERAGE DOM        | 25        | 18        | 39%      |
|                | % OF ASKING PRICE  | 104%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$731,142 | \$890,054 | -18%     |
|                | # OF CONTRACTS     | 14        | 15        | -7%      |
|                | NEW LISTINGS       | 21        | 34        | -38%     |
| Condo/Co-op/TH | AVERAGE DOM        | 23        | 15        | 53%      |
|                | % OF ASKING PRICE  | 105%      | 103%      |          |
|                | AVERAGE SOLD PRICE | \$543,250 | \$617,118 | -12%     |
|                | # OF CONTRACTS     | 5         | 7         | -29%     |
|                | NEW LISTINGS       | 6         | 9         | -33%     |
|                |                    |           |           |          |

# Montville

JUNE 2023

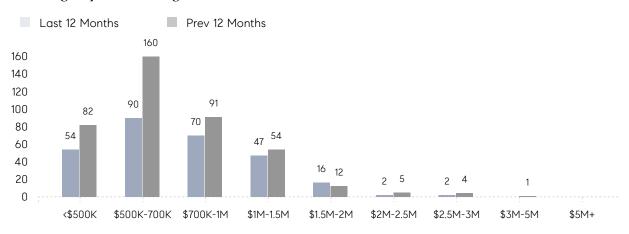
#### Monthly Inventory





#### Contracts By Price Range





# Morris Plains

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$682K \$717K \$647K \$680K 18 11 Total Total Median Average Price **Properties** Price Price **Properties** Price -15% Increase From Decrease From Increase From Decrease From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

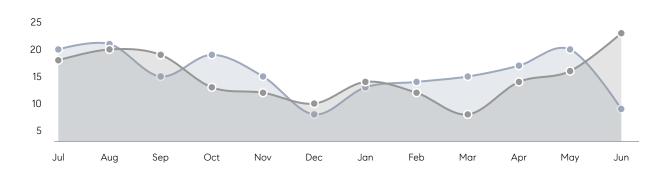
|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 27        | 11        | 145%     |
|                | % OF ASKING PRICE  | 101%      | 109%      |          |
|                | AVERAGE SOLD PRICE | \$647,091 | \$633,002 | 2.2%     |
|                | # OF CONTRACTS     | 18        | 11        | 63.6%    |
|                | NEW LISTINGS       | 9         | 25        | -64%     |
| Houses         | AVERAGE DOM        | 33        | 11        | 200%     |
|                | % OF ASKING PRICE  | 101%      | 114%      |          |
|                | AVERAGE SOLD PRICE | \$680,000 | \$678,563 | 0%       |
|                | # OF CONTRACTS     | 9         | 7         | 29%      |
|                | NEW LISTINGS       | 4         | 10        | -60%     |
| Condo/Co-op/TH | AVERAGE DOM        | 22        | 12        | 83%      |
|                | % OF ASKING PRICE  | 101%      | 102%      |          |
|                | AVERAGE SOLD PRICE | \$619,667 | \$560,104 | 11%      |
|                | # OF CONTRACTS     | 9         | 4         | 125%     |
|                | NEW LISTINGS       | 5         | 15        | -67%     |

# Morris Plains

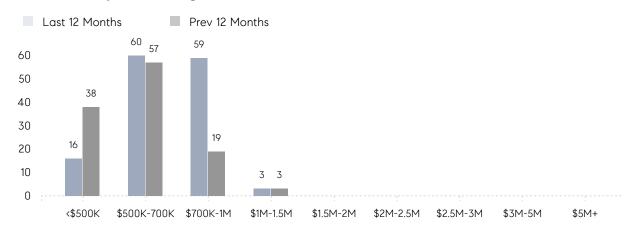
JUNE 2023

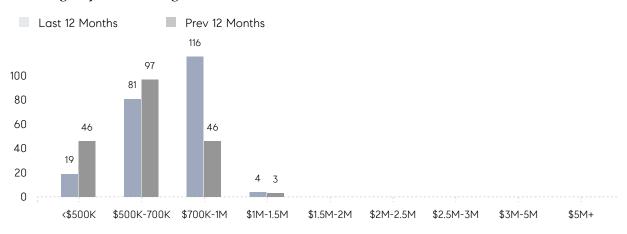
#### Monthly Inventory





#### Contracts By Price Range





# Morris Township

**JUNE 2023** 

UNDER CONTRACT

UNITS SOLD

34 Total

\$687K

43 Total

\$764K

\$759K

**Properties** 

Price

Price

**Properties** 

Price

Price

Decrease From Jun 2022

Decrease From

Decrease From Jun 2022

Decrease From Jun 2022

Increase From Jun 2022

Jun 2022

Decrease From Jun 2022

|                |                    | Jun 2023  | Jun 2022    | % Change |
|----------------|--------------------|-----------|-------------|----------|
| Overall        | AVERAGE DOM        | 16        | 18          | -11%     |
|                | % OF ASKING PRICE  | 108%      | 106%        |          |
|                | AVERAGE SOLD PRICE | \$764,102 | \$963,738   | -20.7%   |
|                | # OF CONTRACTS     | 34        | 37          | -8.1%    |
|                | NEW LISTINGS       | 35        | 44          | -20%     |
| Houses         | AVERAGE DOM        | 15        | 19          | -21%     |
|                | % OF ASKING PRICE  | 110%      | 107%        |          |
|                | AVERAGE SOLD PRICE | \$805,680 | \$1,007,850 | -20%     |
|                | # OF CONTRACTS     | 25        | 29          | -14%     |
|                | NEW LISTINGS       | 25        | 36          | -31%     |
| Condo/Co-op/TH | AVERAGE DOM        | 19        | 16          | 19%      |
|                | % OF ASKING PRICE  | 104%      | 103%        |          |
|                | AVERAGE SOLD PRICE | \$668,154 | \$762,084   | -12%     |
|                | # OF CONTRACTS     | 9         | 8           | 13%      |
|                | NEW LISTINGS       | 10        | 8           | 25%      |
|                |                    |           |             |          |

# Morris Township

JUNE 2023

#### Monthly Inventory



#### Contracts By Price Range





# Morristown

JUNE 2023

Jun 2022

UNDER CONTRACT

UNITS SOLD

Jun 2022

Jun 2022

Jun 2022

\$600K \$562K \$520K \$453K 12 Total Median Median Average Total Average Price **Properties** Price Price **Properties** Price Change From Decrease From Increase From Decrease From Decrease From

### **Property Statistics**

Jun 2022

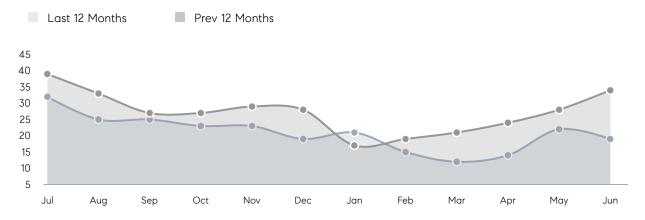
Jun 2022

|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 19        | 21        | -10%     |
|                | % OF ASKING PRICE  | 101%      | 104%      |          |
|                | AVERAGE SOLD PRICE | \$520,286 | \$563,895 | -7.7%    |
|                | # OF CONTRACTS     | 12        | 19        | -36.8%   |
|                | NEW LISTINGS       | 12        | 30        | -60%     |
| Houses         | AVERAGE DOM        | 25        | 25        | 0%       |
|                | % OF ASKING PRICE  | 99%       | 107%      |          |
|                | AVERAGE SOLD PRICE | \$496,000 | \$655,500 | -24%     |
|                | # OF CONTRACTS     | 8         | 8         | 0%       |
|                | NEW LISTINGS       | 7         | 17        | -59%     |
| Condo/Co-op/TH | AVERAGE DOM        | 11        | 19        | -42%     |
|                | % OF ASKING PRICE  | 105%      | 102%      |          |
|                | AVERAGE SOLD PRICE | \$552,667 | \$513,003 | 8%       |
|                | # OF CONTRACTS     | 4         | 11        | -64%     |
|                | NEW LISTINGS       | 5         | 13        | -62%     |
|                |                    |           |           |          |

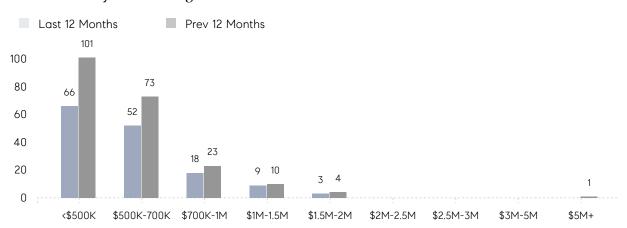
# Morristown

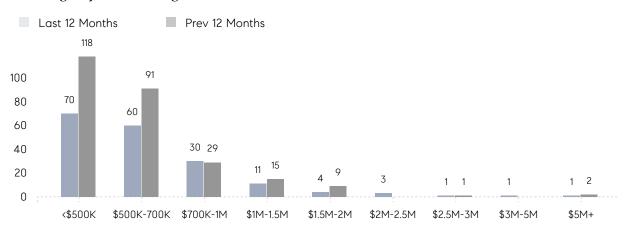
JUNE 2023

#### Monthly Inventory



#### Contracts By Price Range





# Mount Arlington

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$460K \$450K \$445K Total Total Price **Properties** Price Price **Properties** Price Change From Increase From Decrease From Increase From Increase From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 23        | 12        | 92%      |
|                | % OF ASKING PRICE  | 104%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$471,544 | \$387,019 | 21.8%    |
|                | # OF CONTRACTS     | 9         | 9         | 0.0%     |
|                | NEW LISTINGS       | 10        | 14        | -29%     |
| Houses         | AVERAGE DOM        | 18        | 13        | 38%      |
|                | % OF ASKING PRICE  | 104%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$465,800 | \$396,025 | 18%      |
|                | # OF CONTRACTS     | 5         | 4         | 25%      |
|                | NEW LISTINGS       | 5         | 6         | -17%     |
| Condo/Co-op/TH | AVERAGE DOM        | 31        | 11        | 182%     |
|                | % OF ASKING PRICE  | 105%      | 108%      |          |
|                | AVERAGE SOLD PRICE | \$478,725 | \$360,000 | 33%      |
|                | # OF CONTRACTS     | 4         | 5         | -20%     |
|                | NEW LISTINGS       | 5         | 8         | -37%     |
|                |                    |           |           |          |

# Mount Arlington

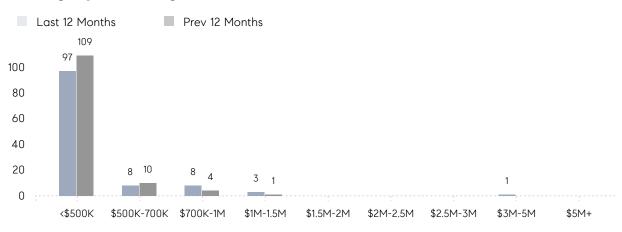
JUNE 2023

#### Monthly Inventory



#### Contracts By Price Range





# Mountain Lakes

JUNE 2023

UNDER CONTRACT

UNITS SOLD

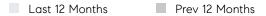
\$950K \$968K 6 \$839K Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Decrease From Decrease From Decrease From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

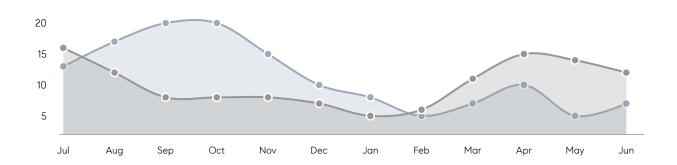
|                |                    | Jun 2023    | Jun 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 15          | 28          | -46%     |
|                | % OF ASKING PRICE  | 100%        | 101%        |          |
|                | AVERAGE SOLD PRICE | \$950,833   | \$1,116,250 | -14.8%   |
|                | # OF CONTRACTS     | 6           | 13          | -53.8%   |
|                | NEW LISTINGS       | 9           | 10          | -10%     |
| Houses         | AVERAGE DOM        | 11          | 27          | -59%     |
|                | % OF ASKING PRICE  | 98%         | 100%        |          |
|                | AVERAGE SOLD PRICE | \$1,092,500 | \$1,261,000 | -13%     |
|                | # OF CONTRACTS     | 5           | 9           | -44%     |
|                | NEW LISTINGS       | 8           | 8           | 0%       |
| Condo/Co-op/TH | AVERAGE DOM        | 24          | 30          | -20%     |
|                | % OF ASKING PRICE  | 105%        | 101%        |          |
|                | AVERAGE SOLD PRICE | \$667,500   | \$754,375   | -12%     |
|                | # OF CONTRACTS     | 1           | 4           | -75%     |
|                | NEW LISTINGS       | 1           | 2           | -50%     |

# Mountain Lakes

JUNE 2023

#### Monthly Inventory





#### Contracts By Price Range





# Parsippany

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$528K 42 \$541K \$536K 36 \$527K Median Total Total Average Average Price **Properties** Price Price **Properties** Price -29% -19% Increase From Increase From Decrease From Increase From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

Jun 2023

Jun 2022

% Change

|                |                    | Juli 2025 | Juli 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 24        | 20        | 20%      |
|                | % OF ASKING PRICE  | 106%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$541,901 | \$491,709 | 10.2%    |
|                | # OF CONTRACTS     | 36        | 51        | -29.4%   |
|                | NEW LISTINGS       | 35        | 79        | -56%     |
| Houses         | AVERAGE DOM        | 29        | 22        | 32%      |
|                | % OF ASKING PRICE  | 106%      | 108%      |          |
|                | AVERAGE SOLD PRICE | \$637,955 | \$613,410 | 4%       |
|                | # OF CONTRACTS     | 29        | 41        | -29%     |
|                | NEW LISTINGS       | 27        | 62        | -56%     |
| Condo/Co-op/TH | AVERAGE DOM        | 15        | 18        | -17%     |
|                | % OF ASKING PRICE  | 105%      | 104%      |          |
|                | AVERAGE SOLD PRICE | \$349,793 | \$370,008 | -5%      |
|                | # OF CONTRACTS     | 7         | 10        | -30%     |
|                | NEW LISTINGS       | 8         | 17        | -53%     |
|                |                    |           |           |          |

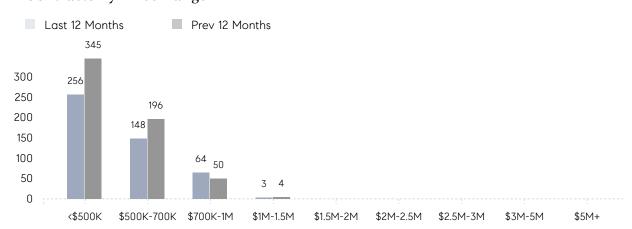
# Parsippany

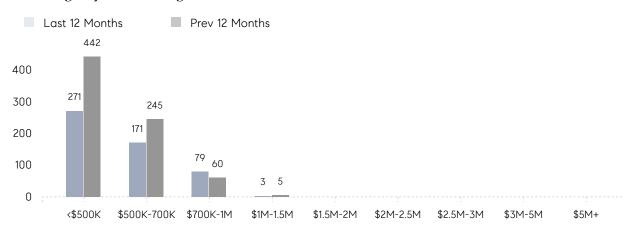
JUNE 2023

#### Monthly Inventory



#### Contracts By Price Range





# Randolph

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$675K \$731K \$725K 19 29 Total Total Price **Properties** Price Price **Properties** Price -15% Increase From Decrease From Decrease From Change From Decrease From Decrease From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

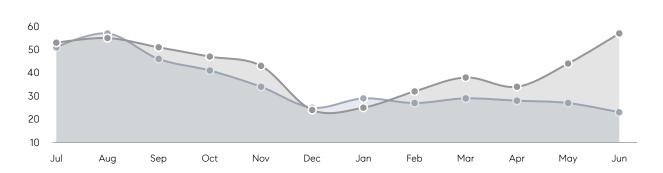
|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 26        | 26        | 0%       |
|                | % OF ASKING PRICE  | 106%      | 107%      |          |
|                | AVERAGE SOLD PRICE | \$731,544 | \$757,485 | -3.4%    |
|                | # OF CONTRACTS     | 19        | 41        | -53.7%   |
|                | NEW LISTINGS       | 16        | 60        | -73%     |
| Houses         | AVERAGE DOM        | 22        | 26        | -15%     |
|                | % OF ASKING PRICE  | 108%      | 107%      |          |
|                | AVERAGE SOLD PRICE | \$771,574 | \$787,150 | -2%      |
|                | # OF CONTRACTS     | 16        | 36        | -56%     |
|                | NEW LISTINGS       | 14        | 51        | -73%     |
| Condo/Co-op/TH | AVERAGE DOM        | 48        | 21        | 129%     |
|                | % OF ASKING PRICE  | 100%      | 104%      |          |
|                | AVERAGE SOLD PRICE | \$539,400 | \$535,000 | 1%       |
|                | # OF CONTRACTS     | 3         | 5         | -40%     |
|                | NEW LISTINGS       | 2         | 9         | -78%     |

# Randolph

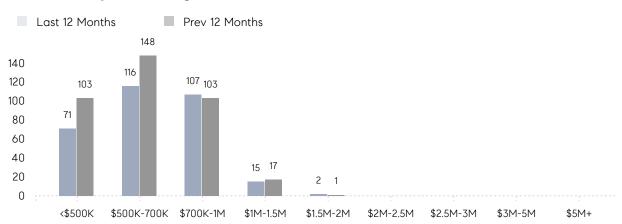
JUNE 2023

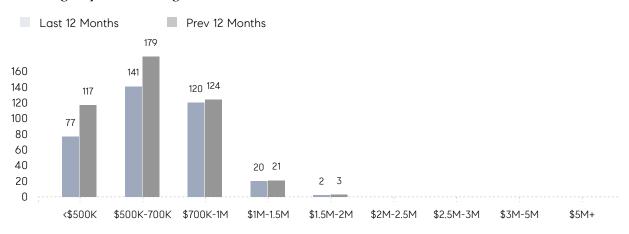
#### Monthly Inventory





#### Contracts By Price Range





# Rockaway

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$474K \$499K \$602K \$535K 25 15 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -61% Increase From Decrease From Increase From Increase From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

Jun 2023

Jun 2022

% Change

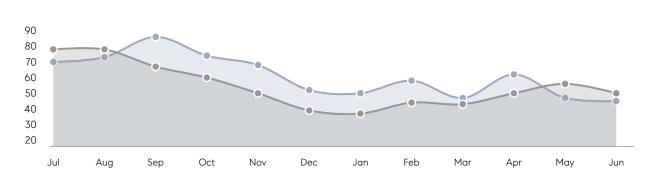
|                |                    | Juli 2025 | Juli 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 36        | 27        | 33%      |
|                | % OF ASKING PRICE  | 107%      | 108%      |          |
|                | AVERAGE SOLD PRICE | \$602,867 | \$510,434 | 18.1%    |
|                | # OF CONTRACTS     | 25        | 58        | -56.9%   |
|                | NEW LISTINGS       | 29        | 61        | -52%     |
| Houses         | AVERAGE DOM        | 31        | 12        | 158%     |
|                | % OF ASKING PRICE  | 108%      | 110%      |          |
|                | AVERAGE SOLD PRICE | \$626,231 | \$544,848 | 15%      |
|                | # OF CONTRACTS     | 14        | 45        | -69%     |
|                | NEW LISTINGS       | 14        | 47        | -70%     |
| Condo/Co-op/TH | AVERAGE DOM        | 68        | 50        | 36%      |
|                | % OF ASKING PRICE  | 99%       | 106%      |          |
|                | AVERAGE SOLD PRICE | \$451,000 | \$457,667 | -1%      |
|                | # OF CONTRACTS     | 11        | 13        | -15%     |
|                | NEW LISTINGS       | 15        | 14        | 7%       |
|                |                    |           |           |          |

# Rockaway

JUNE 2023

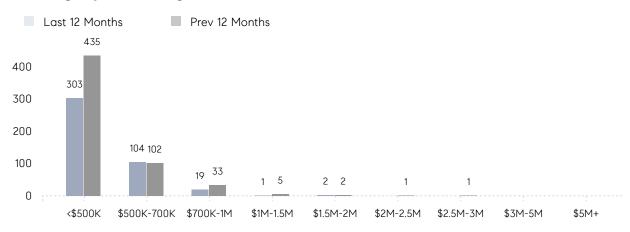
#### Monthly Inventory





#### Contracts By Price Range





# Whippany

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$609K \$660K \$699K Median Median Total Total Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

|                |                    | Jun 2023  | Jun 2022  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 11        | 16        | -31%     |
|                | % OF ASKING PRICE  | 105%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$609,000 | \$577,038 | 5.5%     |
|                | # OF CONTRACTS     | 7         | 6         | 16.7%    |
|                | NEW LISTINGS       | 8         | 13        | -38%     |
| Houses         | AVERAGE DOM        | 12        | 15        | -20%     |
|                | % OF ASKING PRICE  | 105%      | 107%      |          |
|                | AVERAGE SOLD PRICE | \$675,000 | \$667,408 | 1%       |
|                | # OF CONTRACTS     | 5         | 5         | 0%       |
|                | NEW LISTINGS       | 7         | 10        | -30%     |
| Condo/Co-op/TH | AVERAGE DOM        | 9         | 17        | -47%     |
|                | % OF ASKING PRICE  | 106%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$477,000 | \$486,667 | -2%      |
|                | # OF CONTRACTS     | 2         | 1         | 100%     |
|                | NEW LISTINGS       | 1         | 3         | -67%     |

# Whippany

JUNE 2023

#### Monthly Inventory



#### Contracts By Price Range





# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.

### Boonton

JUNE 2023

\$599K

Average Sales Price

PK 13%
Increase In Sales
From Jun 2022

\$600K

Median Sales Price 17%

Increase In Contracts From Jun 2022

113%

Average % Of Asking Price -48%

Decrease In Days On Market From Jun 2022 COMPASS

## **Boonton Township**

**JUNE 2023** 

\$762K

Average Sales Price -40%

Decrease In Sales From Jun 2022

\$615K

Median Sales Price 0%

Change In Contracts From Jun 2022

105%

Average %
Of Asking Price

-54%

Decrease In Days On Market From Jun 2022 COMPASS

## Cedar Knolls

JUNE 2023

\$531K

Average Sales Price

\$550K

Median Sales Price

108%

Average % Of Asking Price -50%

Decrease In Sales From Jun 2022

-40%

Decrease In Contracts From Jun 2022

-50%

Decrease In Days On Market From Jun 2022 COMPASS

# Chatham Borough

**JUNE 2023** 

\$1.1M

Average Sales Price -25%

Decrease In Sales From Jun 2022

\$956K

Median Sales Price -18%

Decrease In Contracts From Jun 2022

108%

Average %
Of Asking Price

20%

Increase In Days On Market From Jun 2022 COMPASS

## Chatham Township

JUNE 2023

\$1.6M

Average Sales Price

\$1.8M

Median Sales Price

103%

Average %
Of Asking Price

69%

Increase In Sales From Jun 2022

-26%

Decrease In Contracts From Jun 2022

121%

Increase In Days On Market From Jun 2022 COMPASS

# Chester Borough

JUNE 2023

\$695K

Average Sales Price -80%

Decrease In Sales From Jun 2022

\$695K

Median Sales Price 100%

Increase In Contracts From Jun 2022

105%

Average %
Of Asking Price

71%

Increase In Days On Market From Jun 2022 COMPASS

# Chester Township

**JUNE 2023** 

\$1.1M

Average Sales Price

\$1.1M

Median Sales Price

105%

Average %
Of Asking Price

-50%

Decrease In Sales From Jun 2022

-44%

Decrease In Contracts From Jun 2022

-50%

Decrease In Days On Market From Jun 2022 COMPASS

## Denville

**JUNE 2023** 

-23%

Decrease In Sales From Jun 2022

\$645K

Sales Price

\$591K

Median Sales Price -12%

Decrease In Contracts From Jun 2022

105%

Average % Of Asking Price -25%

Decrease In Days On Market From Jun 2022 COMPASS

## East Hanover

JUNE 2023

\$608K

Average Sales Price

\$570K

Median Sales Price

105%

Average % Of Asking Price -67%

Decrease In Sales From Jun 2022

-60%

Decrease In Contracts From Jun 2022

54%

Increase In Days On Market From Jun 2022 COMPASS

### Florham Park

JUNE 2023

\$895K

Average Sales Price

\$776K

Median Sales Price

103%

Average % Of Asking Price -37%

Decrease In Sales From Jun 2022

23%

Increase In Contracts From Jun 2022

13%

Increase In Days On Market From Jun 2022 COMPASS

## Hanover

JUNE 2023

Average

Sales Price

0%

Change In Sales From Jun 2022

\_

Median Sales Price -50%

Decrease In Contracts From Jun 2022

\_

Average %
Of Asking Price

\_

Change In Days On Market From Jun 2022 COMPASS

# Harding

JUNE 2023

\$2.1M

Average Sales Price

\$2.1M

Median Sales Price

90%

Average %
Of Asking Price

-67%

Decrease In Sales From Jun 2022

50%

Increase In Contracts From Jun 2022

-57%

Decrease In Days On Market From Jun 2022 COMPASS

## Kinnelon

JUNE 2023

\$877K

Average Sales Price

\$895K

Median Sales Price

104%

Average %
Of Asking Price

0%

Change In Sales From Jun 2022

31%

Increase In Contracts From Jun 2022

-54%

Decrease In Days On Market From Jun 2022 COMPASS

## Long Hill

JUNE 2023

\$608K

Average Sales Price

\$567K

Median Sales Price

106%

Average %
Of Asking Price

75%

Increase In Sales From Jun 2022

-11%

Decrease In Contracts From Jun 2022

-37%

Decrease In Days On Market From Jun 2022 COMPASS

## Madison

JUNE 2023

\$1.2M

Average Sales Price

\$950K

Median Sales Price

108%

Average %
Of Asking Price

12%

Increase In Sales From Jun 2022

38%

Increase In Contracts From Jun 2022

50%

Increase In Days On Market From Jun 2022 COMPASS

## Mendham Borough

**JUNE 2023** 

\$1.0M

Average Sales Price -36%

Decrease In Sales From Jun 2022

\$777K

Median Sales Price -30%

Decrease In Contracts From Jun 2022

103%

Average %
Of Asking Price

162%

Increase In Days On Market From Jun 2022 COMPASS

# Mendham Township

**JUNE 2023** 

\$1.3M

Average Sales Price -42%

Decrease In Sales From Jun 2022

\$1.2M

Median Sales Price 0%

Change In Contracts From Jun 2022

97%

Average %
Of Asking Price

13%

Increase In Days On Market From Jun 2022 COMPASS

### Montville

**JUNE 2023** 

\$684K

Average Sales Price

\$694K

Median Sales Price

104%

Average %
Of Asking Price

-54%

Decrease In Sales From Jun 2022

-14%

Decrease In Contracts From Jun 2022

47%

Increase In Days On Market From Jun 2022 COMPASS

### Morris Plains

JUNE 2023

\$647K

Average Sales Price -15%

Decrease In Sales From Jun 2022

\$680K

Median Sales Price 64%

Increase In Contracts From Jun 2022

101%

Average % Of Asking Price 145%

Increase In Days On Market From Jun 2022 COMPASS

## Morris Township

**JUNE 2023** 

\$764K

Average Sales Price 10%

Increase In Sales From Jun 2022

\$759K

Median Sales Price -8%

Decrease In Contracts From Jun 2022

108%

Average %
Of Asking Price

-11%

Decrease In Days On Market From Jun 2022 COMPASS

### Morristown

**JUNE 2023** 

\$520K

Average Sales Price

\$453K

Median Sales Price

101%

Average % Of Asking Price -50%

Decrease In Sales From Jun 2022

-37%

Decrease In Contracts From Jun 2022

-10%

Decrease In Days On Market From Jun 2022 COMPASS

# Mount Arlington

JUNE 2023

\$471K 13%

Average Increase In Sales From Jun 2022

 $\begin{array}{lll} \$445K & 0\% \\ \text{Median} & \text{Change In Contracts} \\ \text{Sales Price} & \text{From Jun 2022} \end{array}$ 

 $\begin{array}{ccc} 104\% & 92\% \\ \text{Average } \% & \text{Increase In} \\ \text{Of Asking Price} & \text{Days On Market} \\ \text{From Jun 2022} \end{array}$ 

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

### Mountain Lakes

JUNE 2023

\$950K

Average Sales Price -57%

Decrease In Sales From Jun 2022

\$968K

Median Sales Price -54%

Decrease In Contracts From Jun 2022

100%

Average %
Of Asking Price

-46%

Decrease In Days On Market From Jun 2022 COMPASS

# Parsippany

JUNE 2023

\$541K

Average Sales Price

\$536K

Median Sales Price

106%

Average %
Of Asking Price

-19%

Decrease In Sales From Jun 2022

-29%

Decrease In Contracts From Jun 2022

20%

Increase In Days On Market From Jun 2022 COMPASS

# Randolph

**JUNE 2023** 

\$731K

Average Sales Price

\$725K

Median Sales Price

106%

Average %
Of Asking Price

-15%

Decrease In Sales From Jun 2022

-54%

Decrease In Contracts From Jun 2022

0%

Change In Days On Market From Jun 2022 COMPASS

## Rockaway

**JUNE 2023** 

\$602K

Average Sales Price

\$535K

Median Sales Price

107%

Average % Of Asking Price -61%

Decrease In Sales From Jun 2022

-57%

Decrease In Contracts From Jun 2022

33%

Increase In Days On Market From Jun 2022 COMPASS

## Whippany

JUNE 2023

\$609K

Average Sales Price

\$660K

Median Sales Price

105%

Average % Of Asking Price -75%

Decrease In Sales From Jun 2022

17%

Increase In Contracts From Jun 2022

-31%

Decrease In Days On Market From Jun 2022 COMPASS